

-"If you think education is expensive, you should see how expensive stupidity is."

The Secrets of Creating Wealth

Perhaps the concepts of business ownership, residual income and leverage are new to you, perhaps not. But, once you understand them we challenge you to ask yourself if you are practicing them or not? Your answers could very well determine you and your family's future.

Secret #1. Choose a proven vehicle to reach your goals and maximize the use of your time.

For centuries the wealthy have known a few secrets that the rest of us had to discover on our own. For example, the wealthy know that we all have the same amount of time to work with each week. Ever wonder why some people make it big and others just get by with the same 24 hours? Well, it's their vehicle. It's not hard work. If it was...everyone would be wealthy. You see, the wealthy understand that in order to make money you have to choose the right vehicle. Face it...a Ferrari goes faster than a Hyundai.

Secret #2. Own your own business and own your destiny.

Now, if you look at anyone with wealth of any consequence, almost all owned part or all of their own business. Oh sure, there are a lot of people who are doing really well at their jobs but most aren't wealthy. Besides, the wealthy understand that the tax advantages of owning their own business alone make it a necessity.

Secret #3. Choose a vehicle where the efforts of others will contribute to your income.

Next the wealthy have learned about the concept of leverage. This is the J. Paul Getty principle of "I'd rather make a living from 1% of 100 people's efforts rather than on 100% of my own." Look around. Almost without exception, the wealthy have a lot of people running around, working for them and building their paycheck. You're either building your dream or someone else's...it's your choice.

Secret #4. Choose a vehicle that builds your future and builds residual income.

Finally the wealthy understand the concept of residual income. Actors understand it and so should you. Residual income is where you do something once, like developing a customer, and you get paid not just once...but for a very long time. Actors like Ted Danson understand this. He makes a tremendous income every year from the syndication of "Cheers" even though he hasn't filmed a new episode in years. That's residual income! So... the hard question is...why would you go to work week after week for a paycheck when you can build something that pays you and your family even after you stop working?